

State of Arizona

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Governor Brewer Announces SBA Approval of Disaster Loan Assistance for Maricopa County

Residents/Businesses Affected by Flooding May Receive Low-Interest Loans

PHOENIX – The U.S. Small Business Administration (SBA) today approved Governor Jan Brewer's request for a Physical Disaster Declaration to provide property damage loans for home and business owners to assist in their recovery from last month's devastating flash floods.

Governor Brewer last week sent a letter to SBA Director Tanya N. Garfield in response to the rainfall that occurred for seven of eight consecutive days between August 12 and 19. The continued saturation of soil in concentrated areas created flash-flood conditions and subsequent impacts to over 350 homes. The Laveen area received 3.97 inches of rain, while the New River area received 6.85 inches.

For qualifying homeowners, low-interest federal disaster loans of up to \$200,000 are available to repair or replace damaged or destroyed primary residences. Loans of up to \$40,000 are given to eligible households (including renters) to repair or replace property. For qualifying businesses and private nonprofit organizations, SBA makes physical disaster loans of up to \$2 million for the repair or replacement of real property, machinery, equipment, fixtures, inventory, or leasehold improvements.

SBA customer service representatives will be on hand at Disaster Loan Outreach Centers to issue loan applications, answer questions about SBA's disaster loan program, explain the application process and help each individual complete their application. The centers will be open on the days and times indicated. No appointment is necessary.

City of Phoenix's SBA Service Center

Travis L. Williams Family Services Center 4732 S. Central Ave. Phoenix, AZ 85040 Opens Tuesday, September 9, at 12 noon Hours: Mon-Fri, 8:00 a.m. – 5:00 p.m.

New River SBA Service Center

Daisy Mountain Fire Station #141 43814 N. New River Rd. New River, AZ 85087 Opens Tuesday, September 9, at 12 noon Hours: Mon-Fri, 8:00 a.m. – 5:00 p.m. Disaster loan information and application forms are also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing <u>disastercustomerservice@sba.gov</u>, or visiting SBA's Web site at <u>www.sba.gov/disaster</u>. Hearing impaired individuals may call (800) 877-8339.

Visit the Arizona Emergency Information Network at www.AzEIN.gov for official emergency updates, preparedness and hazard information, and multimedia resources.

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